

NOTICE OF SUPPLEMENTAL BUDGET HEARING ON 2018-19 BUDGET 6/10/19

A public hearing on a proposed supplemental budget amendment for the Klamath Falls City School District, Klamath County, State of Oregon for the current fiscal year 2018-19 will be held at the Lucile O'Neill Education Center, 1336 Avalon Street, Klamath Falls, OR.

The hearing will take place on June 10, 2019 at 6:15 PM.

The purpose of the hearing is to discuss the supplemental budget amendment with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after June 11, 2019 at 1336 Avalon Street, Klamath Falls, OR., between the hours of 8:00 AM and 4:30 PM

SUMMARY OF PROPOSED BUDGET CHANGES THAT EXCEED 10% IN 2018-19
AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

LISTING OF FUND CHANGES THAT EXCEEDED 10% - 6/10/19

Fund Type	Fund	Current Budget Amount 2018-19	Amount of Change	Amended Budget Amount	Percentage of Change
Capital Projects Fund	400	\$10,222,969	\$2,500,000	\$12,722,969	24.5%

1. Special Revenue Fund Fund 200

<u>Resources</u>	<u>Amount</u>	<u>Requirements</u>	<u>Amount</u>
		Facility Acquisition/Construction	(2,500,000.00)
		Other Uses (Transfer of Funds)	2,500,000.00
Total Resources	\$ -	Total Requirements	-

Reason for Change:
A transfer from the Special Revenue Fund to the Capital Projects Fund is needed to complete the work on the Bond Related work on Klamath Union High School.

2. Capital Projects Fund Fund 400

<u>Resources</u>	<u>Amount</u>	<u>Requirements</u>	<u>Amount</u>
Other Sources (Interfund Transfer)	2,500,000.00	Facility Acquisition/Construction	2,500,000.00
Total Resources	2,500,000.00	Total Requirements	2,500,000.00

Reason for Change:
A transfer from the Special Revenue Fund to the Capital Projects Fund is needed to complete the work on the Bond Related work on Klamath Union High School.