

**Klamath Falls City Schools Resolution #17-02  
Budget Adoption  
June 12, 2017**

**Resolution Adopting the Budget**

**BE IT RESOLVED** that the Board of Directors of the Klamath Falls City Schools hereby adopts the budget for fiscal year 2017-2018 in the total amount of \$69,935,251\* now on file at the District Office in Klamath Falls, Oregon.

\*Aggregate sum of budget requirements for all funds.

**Resolution Making Appropriations**

**BE IT RESOLVED** that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2017, for the following purposes:

**General Fund (100)**

1XXX Instruction	\$17,961,069
2XXX Support Services	\$13,080,192
51XX Debt Service	\$161,100
52XX Transfers	\$500,000
6XXX Contingency	<u>\$1,560,118</u>
Total General Fund	\$33,262,479

**Special Revenue Funds (200)**

1XXX Instruction	\$6,961,703
2XXX Support Services	\$2,458,177
3XXX Community	\$141,748
4XXX Facilities Acq/Construction	\$1,100,000
51XX Debt Service	\$148,450
52XX Transfers	\$3,715,000
53XX Apportionment of Funds	<u>\$125,000</u>
Total Special Revenue Funds	\$14,650,078

**Food Service Fund (211)**

3XXX Enterprise & Community	<u>\$1,837,994</u>
Total Food Service Fund	\$1,837,994

**Debt Service Fund (300)**

51XX Debt Service	<u>\$2,809,200</u>
Total Debt Service Fund	\$2,809,200

<b>Capital Projects Fund (400)</b>	
4XXX Facilities Acq./Construction	<u>\$17,375,500</u>
Total Capital Projects Fund	<u>\$17,375,500</u>
<b>Total Appropriations All Funds</b>	<b><u><u>\$69,935,251</u></u></b>

**Resolution Imposing the Tax**

**BE IT RESOLVED** that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2017-2018:

- (1) At the rate of \$3.1127 per \$1,000 of assessed value for the permanent tax rate
- (2) In the amount of \$2,988,511 for debt service for general obligation bonds.

**Resolution Categorizing the Tax**

**BE IT RESOLVED** that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

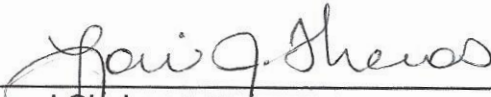
Subject to the Education Limitation

Permanent Rate Tax.....\$3.1127/\$1,000

Excluded from Education Limitation

General Obligation Debt Service.....\$2,988,511

The above resolution statements were approved and declared adopted on the 12th day of June 2017.

  
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 Board Chairperson

6-12-17  
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 Date